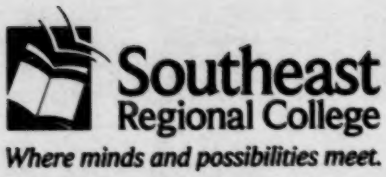

Financial Statements

Year Ended June 30, 2009

Letter of Transmittal

September 8, 2009

The Honourable Rob Norris
Minister of Advanced Education, Employment and Labour
Room 208, Legislative Building
2405 Legislative Drive
Regina SK S4S 0B3

Dear Minister Norris:

On behalf of the board of directors of Southeast Regional College and in accordance with the provisions of *The Regional Colleges Act*, I am pleased to submit the audited financial statements of Southeast Regional College for the fiscal year ended June 30, 2009.

Respectfully submitted

Sheila Sterling

Sheila Sterling, Acting Chair
Southeast Regional College Board of Directors

Southeast Regional College
Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgments.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has developed and maintains a system of internal control designed to provide reasonable assurance that the College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Governors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils its financial reporting responsibilities. The Board meets with management and with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Dillon, Hillstead, Melanson, C.G.A. Prof. Corp., Certified General Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.

President

Director, Finance and Administration

September 8, 2009

AUDITOR'S REPORT

To the Directors of Southeast Regional College:

We have audited the statement of financial position of Southeast Regional College as at June 30, 2009, and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these Financial Statements for the Treasury Board's approval. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation.

In our opinion, these Financial Statements present fairly, in all material respects, the financial position of the College as at June 30, 2009, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Weyburn, Saskatchewan
September 8, 2009

Dillon, Hillstead, MacLennan, CGA Prof Corp
Certified General Accountants

Southeast Regional College
Statement of Financial Position
as at June 30, 2009

	2009			2008
	Operating Fund	Capital Fund	**Total**	Total
Assets				
Current Assets				
Cash and temporary investments	$ 1,345,731	$ -	**$ 1,345,731**	$ 1,045,979
Accounts receivable (note 3)	793,514	-	**793,514**	977,433
Prepaid expenses	276,343	-	**276,343**	109,419
	2,415,588	-	**2,415,588**	2,132,831
Non-current Assets				
Capital assets (note 4)	-	541,602	**541,602**	718,512
	-	541,602	**541,602**	718,512
	$ 2,415,588	$ 541,602	**$ 2,957,190**	$ 2,851,343
Liabilities				
Current Liabilities				
Accrued salaries and benefits (note 5)	$ 204,914	$ -	**$ 204,914**	$ 193,928
Accounts payable and accrued liabilities	220,493	-	**220,493**	558,464
Unearned revenue (note 6)	884,704	-	**884,704**	595,001
	1,310,111	-	**1,310,111**	1,347,393
Net Assets				
Invested in capital assets	-	541,602	**541,602**	718,512
Externally restricted (note 7)	12,239	-	**12,239**	11,070
Internally restricted (note 7)	797,887	-	**797,887**	510,913
Unrestricted	295,351	-	**295,351**	263,455
	1,105,477	541,602	**1,647,079**	1,503,950
	$ 2,415,588	$ 541,602	**$ 2,957,190**	$ 2,851,343

Judith A. Jones
Approved on behalf of the Board

Sheila Sterling
Approved on behalf of the Board

See accompanying notes

Statement 2

Southeast Regional College
Statement of Operations
for the year ended June 30, 2009

	Operating Fund			Capital Fund		Total	Total
	Budget 2009 (note 8)	2009	2008	2009	2008	2009	2008
Revenues (Schedule 1)							
Provincial Government	$ 5,192,310	$ 5,442,863	$ 5,653,349	$ 132,000	$ 57,546	**$ 5,574,863**	$ 5,710,895
Other revenue	4,124,345	3,207,118	3,459,089	-	140	**3,207,118**	3,459,229
	9,316,655	8,649,981	9,112,438	132,000	57,686	**8,781,981**	9,170,124
Expenses (Schedule 2)							
Agency contracts	2,275,614	1,817,149	2,486,882	-	-	**1,817,149**	2,486,882
Amortization		-	-	270,834	370,457	**270,834**	370,457
Equipment	416,607	269,551	383,866	-	-	**269,551**	383,866
Facilities	335,114	318,890	363,505	-	-	**318,890**	363,505
Information technology	205,980	180,467	222,760	-	-	**180,467**	222,760
Operating (Schedule 3)	1,727,872	1,348,861	1,478,383	-	-	**1,348,861**	1,478,383
Personal services	4,413,571	4,433,100	4,223,624	-	-	**4,433,100**	4,223,624
	9,374,758	8,368,018	9,159,020	270,834	370,457	**8,638,852**	9,529,477
Excess (Deficiency) of revenues over expenses	$ (58,103)	$ 281,963	$ (46,582)	$ (138,834)	$ (312,771)	**$ 143,129**	$ (359,353)

See accompanying notes

Southeast Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2009

	2009			2009	2008
	Invested in capital assets	Restricted	Unrestricted	Total	Total
(Deficiency) excess of revenues over expenses	$ (138,834)	$ -	$ 281,963	**$ 143,129**	$ (359,353)
Net assets, beginning of year	718,512	521,983	263,455	**1,503,950**	1,863,303
Interfund transfers:					
Invested in capital assets	(38,076)	(179,229)	217,305	-	-
Externally imposed restrictions (note 7)	-	1,169	(1,169)	-	-
Internally imposed restrictions (note 7)	-	466,203	(466,203)	-	-
Net assets, end of year	$ 541,602	$ 810,126	$ 295,351	**$ 1,647,079**	$ 1,503,950

Restricted details:

	Beginning Balances	To Restricted	From Restricted	Ending Balance
Externally Restricted				
Saskatchewan Building Officials Reserve	$ 11,070	$ 1,169	$ -	$ 12,239
Internally Restricted				
Information technology fund	$ 70,118	$ -	$ 35,372	$ 34,746
Facility fund	81,023	395,000	-	476,023
Building code training for Canadians fund	40,000	-	-	40,000
Training ground consultant fund	43,014	-	-	43,014
Research and development fund	136,200	40,667	94,867	82,000
Confined space truck and trailer fund	91,568	30,536	-	122,104
Out of scope compensation fund	48,990	-	48,990	-
	510,913	466,203	179,229	797,887
Total Restricted	$ 521,983	$ 467,372	$ 179,229	$ 810,126

See accompanying notes

Southeast Regional College
Statement of Cash Flows
for the year ended June 30, 2009

	2009	2008
Cash flows (used in) from operating activities		
Excess (Deficiency) of revenues over expenses	**$ 143,129**	$ (359,353)
Amortization of capital assets	**270,834**	355,457
Amortization of deferred rent	**-**	15,000
	413,963	11,104
Decrease (Increase) in accounts receivable	**183,919**	(158,353)
(Increase) Decrease in prepaid expenses	**(166,924)**	35,660
Increase in accrued salaries and benefits	**10,986**	19,655
(Decrease) in accounts payable and accrued liabilites	**(337,971)**	(128,154)
Increase (Decrease) in unearned revenue	**289,703**	(200,141)
Cash (used in) provided by operating activities	**393,676**	(420,229)
Cash flows used in investing activities		
Purchase of capital assets	**(93,924)**	(153,729)
Cash used in investing activities	**(93,924)**	**(153,729)**
Cash flows used in financing activities		
Repayment of long term debt	**-**	(18,205)
Cash used in financing activities	**-**	(18,205)
Net increase (decrease) in cash and temporary investments	**299,752**	(592,163)
Cash and temporary investments, beginning of year	**1,045,979**	1,638,142
Cash and temporary investments, end of year	**$ 1,345,731**	$ 1,045,979
Cash	**$ 571,880**	$ 272,128
Temporary investments	**773,851**	773,851
	$ 1,345,731	$ 1,045,979

See accompanying notes

Southeast Regional College
Notes to the Financial Statements
for the year ended June 30, 2009

1. General Information

The Southeast Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The Board of the Southeast Regional College is responsible for administering and managing the educational affairs of the College in accordance with *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of Southeastern Saskatchewan by facilitating learning options in partnership with community groups and businesses.

2. Significant Accounting Policies

Pursuant to standards established by the Public Sector Accounting Board, the College is classified as a government not-for-profit organization. These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to not-for-profit entities and include the following significant policies:

a) Fund Accounting

Funds are a separate self-balancing set of accounts for each accounting entity established within the accounting system, which segregate the transactions of a particular activity, as follows:

i. The Operating Fund accounts for the organization's programs delivery and administrative activities. The fund reports unrestricted resources and restricted operating and program grants.

ii. The Capital Fund reports the assets, liabilities, revenues and expenses related to the capital assets of the College.

b) Revenue Recognition

The College follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the Operating Fund, in the year to which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund, in the year received.

Unrestricted contributions are recognized as revenue in the year received or receivable, if the amount to be received can be reasonably estimated, and collection is reasonably assured.

Investment income earned from the resources of internally restricted funds, is recorded as income in the Operating Fund.

Tuition, fee and contractual revenue is recognized as revenue of the Operating Fund in the period in which the related services are provided.

c) Capital Assets

Purchased property, plant and equipment are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight line basis over the estimated useful lives of the assets, and recorded as an expense in the capital fund, for the categories listed below:

Leasehold improvements	Over the life of the lease to which they relate
Program equipment and office equipment	5 years
Computer hardware and systems software	3 years
Office furniture	10 years
Buildings	20 years

d) Use of estimates

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

3. Accounts Receivable

Accounts receivable are composed of the following:

	2009	2008
	$	$
Saskatchewan Advanced Education, Employment and Labour	**443,662**	405,248
Provincial Government - other	**2,900**	101,515
Other	**369,100**	503,565
Allowance for doubtful accounts	**(22,148)**	(32,895)
	793,514	977,433

4. Capital Assets

	Cost	Accumulated Amortization	Net Book Value 2009	Net Book Value 2008
	$	$	$	$
Buildings	266,618	46,718	**219,900**	196,296
Leasehold improvements	1,326,377	1,136,249	**190,128**	334,471
Program equipment	552,572	474,190	**78,382**	126,066
Computer hardware	1,107,692	1,071,285	**36,407**	55,872
Office equipment	17,342	17,342	**-**	-
Office furniture	98,062	81,277	**16,785**	5,807
System software	50,065	50,065	**-**	-
	3,418,728	2,877,126	**541,602**	718,512

5. Accrued Salaries and Benefits

Accrued salaries and benefits of $204,914 (2008 - $193,928) representing retroactive salary adjustments and vacation earned by employees but not yet paid, has been calculated and recorded in the accounts.

6. Unearned Revenue

Unearned revenue represents restricted funding for operating grants and program payments received in the current period, for operations of the subsequent period as follows:

	2009	2008
	$	$
Saskatchewan Advanced Education, Employment and Labour	**829,484**	508,549
Other	**55,220**	86,452
	884,704	595,001

7. Restrictions on Net Assets

The Board of Governors has placed internal restrictions on certain net assets to be used for future expenditures as indicated on Statement 3. These internally restricted amounts are not available for other purposes without approval of the Board of Governors.

Under the agreement with the Saskatchewan Building Officials Association, for the delivery of the Building Code Training for Canadians program, a portion of the exam fees paid by students is to be set aside, in an externally restricted fund, for future revision and development of the program.

8. Budget Amounts

The budget amounts on the financial statements were prepared by Regional College Management and approved by the Board of Governors on June 4, 2008. The Minister approved the budget on September 9, 2008.

9. Related Party Transactions

Included in these financial statements are revenues and expenditures resulting from routine operating transactions conducted at agreed rates with various Crown controlled ministries, agencies and corporations, with which the College is related. Account balances resulting from these transactions are included in the statements of financial position and operations. These transactions are settled on normal trade terms. Transactions with related parties, incorporated in these financial statements, include the following:

Significant payments to related parties during the fiscal year:

	2009	2008
	$	$
Association of Saskatchewan Regional Colleges	**60,071**	7,000
Government of Saskatchewan - other	**13,006**	6,377
Saskatchewan Regional Colleges	**13,140**	12,796
Saskatchewan Institute of Applied Sciences and Technology	**580,417**	760,617
Saskatchewan Ministry of Government Services	**69,772**	73,799
SaskTel	**90,800**	113,856
SaskEnergy	**6,808**	5,482
Southeast Education Foundation	**27,136**	89,822
University of Regina	**42,65**	36,570
Workers' Compensation Board	**41,537**	14,044

Significant receipts from related parties, with the exception of Saskatchewan Advanced Education, Employment and Labour receipts that are detailed in Schedule 1, during the fiscal year:

	2009 $	2008 $
Apprenticeship and Trade Certification Commission	**111,136**	-
Saskatchewan Agriculture – Canadian agricultural skills service	**411,040**	890,363
Saskatchewan Finance	**15,120**	35,955
Saskatchewan Education	**-**	49,223
Saskatchewan Highways and Infrastructure	**6,970**	835
Saskatchewan Regional Colleges	**87,167**	38,252
Saskatchewan Student Financial Aid - Merit Scholarship	**6,125**	12,500
Sask Power	**132,124**	157,029
SaskTel	**75,174**	35,599
Saskatchewan Institute of Applied Sciences and Technology	**25,255**	18,196
Southeast Education Foundation	**57,407**	8,261
Workers' Compensation Board	**31,681**	31,477

Significant accounts payable to related parties as at June 30/09:

	2009 $	2008 $
Saskatchewan Ministry of Government Services	**7,963**	8,055
Southeast Education Foundation	**14,498**	7,716

Significant accounts receivable from related parties, with the exception of Saskatchewan Advanced Education, Employment and Labour receipts that are detailed in Schedule 1, as at June 30/09:

	2009 $	2008 $
Apprenticeship and Trade Certification Commission	**200**	27,336
Saskatchewan Agriculture – Canadian agricultural skills service	**-**	91,540
Saskatchewan Finance	**3,676**	3,676
Saskatchewan Regional Colleges	**5,058**	6,351
SaskPower	**23,280**	26,150
SaskTel	**2,386**	16,504
Southeast Education Foundation	**575**	18,782

10. Financial Instruments

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 – Financial Instruments – Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured. The College's financial instruments and their classification are as follows:

Financial Instrument	Classification
Cash	Held for trading
Accounts receivable	Loans and receivables
Temporary investments	Held for trading
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities
Unearned revenue	Other liabilities

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value. This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

Effective July 1, 2008, the College adopted CICA Handbook sections 3862 – Financial Instruments – Disclosure, and 3863 – Financial Instruments – Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instrument to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives. Neither of these changes in accounting policy had a significant impact on the College's financial statements at the time of adoption.

11. Financial Instruments Risks

The College is exposed to credit risk from non-payment of accounts receivable. Credit risk is minimal for amounts due from Saskatchewan Advanced Education, Employment and Labour and other amounts due from the Provincial Government. All other receivables are reported at estimated net realizable value.

12. Pension Plans

Employees of the College are members of the Teachers' Superannuation Plan, the Saskatchewan Teachers Retirement Plan or a defined contribution plan established by the Southeast Regional College. The College's obligations under these arrangements are limited to matching employee's contributions of the defined contribution plan established by the Southeast Regional College. Pension contributions for 2009 totaled $151,018 (2008 - $148,500).

13. Lease Commitments

The College has obligations for leases of office equipment and premises. Future minimum payments for the next five years total $1,033,788 with the following annual payments:

Year	$
2009-10	391,544
2010-11	276,973
2011-12	168,036
2012-13	99,559
2013-14	97,675

14. Controlled and Related Entities

The Southeast Regional College controls the Southeast Education Foundation but the financial information of the related entity has not been reported on a consolidated basis in these statements. Therefore, per Section 4450, paragraph 22, of the CICA handbook the following information, as at June 30, 2009, has been disclosed for the Southeast Education Foundation.

Total Assets	-	$45,374
Liabilities	-	12,500
Net assets	-	32,874
Revenues	-	71,766
Expenses	-	73,971
Cash flows, operating	-	5,177
Cash flows, financing	-	(6,250)
Cash flows, investing	-	(50,000)
Restricted funds, endowment	-	11,377
Restricted funds, community chest	-	0

Accounting policies of the related entity are the same but the year end statements of the Southeast Education Foundation are reviewed, not audited, by Dillon, Hillstead, Melanson, CGA Professional Corp., the same external firm that audits Southeast Regional College.

Schedule 1

Southeast Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2009

	2009								2009	2009 Budget (note 8)	2008
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Provincial Government											
Saskatchewan Advanced Education, Employment and Labour											
Base grant	$ 2,650,842	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,650,842	$ 2,537,639	$ 2,404,450
Program payments	-	891,328	-	859,045	-	-	-	275,259	2,025,632	1,886,665	2,743,015
Other	100,000	430,081	-	-	-	37,403	50,000	22,485	639,969	768,006	284,879
	2,750,842	1,321,409	-	859,045	-		50,000	297,744	5,316,443	5,192,310	5,432,344
Other Provincial	700	77,969			-	-		47,751	126,420	-	221,005
	2,751,542	1,399,378	-	859,045	-	-	50,000	345,495	5,442,863	5,192,310	5,653,349
Other Revenue											
Admin recovery	-	-	-	-	-	-	-	-	-	-	-
Contracts	-	415,109	102,741	-	5,815			-	523,665	538,557	402,562
Interest	27,583	-	-	-	-	-	-	-	27,583	88,000	83,884
Rents	8,482	-	-	-	-	-	-	-	8,482	4,490	6,807
Resale items	1,692	328,567	26,017	-	1,600	-	-	-	357,876	369,819	362,615
Tuitions		2,085,023	148,259	1,500	4,538	43,496	-	15	2,282,831	3,116,178	2,586,492
Other	6,681	-	-	-	-	-	-	-	6,681	7,300	16,729
	44,438	2,828,699	277,017	1,500	11,953	43,496	-	15	3,207,118	4,124,344	3,459,089
Total revenues	2,795,980	4,228,077	277,017	860,545	11,953	43,496	50,000	345,510	8,649,981	9,316,654	9,112,438
Total expenses (Schedule 2)	3,534,156	3,320,347	161,844	835,545	8,295	130,880	32,098	344,853	8,368,018	9,374,758	9,159,020
Excess (deficiency) of revenues over expenses	$ (738,176)	$ 907,730	$ 115,173	$ 25,000	$ 3,658	$ (87,384)	$ 17,902	$ 657	$ 281,963	$ (58,104)	$ (46,582)

See accompanying notes

Schedule 2

Southeast Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2009

	2009								2009	2009 Budget (note 8)	2008
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Agency contracts	$ (8,764)	$ 1,628,527	$ 108,636	$ 5,008	$ 1,029	$ 78,153	$ -	$ 4,560	**1,817,149**	$2,275,614	$ 2,486,882
Equipment	71,810	189,673	-	6,409	-	-	1,703	(44)	**269,551**	416,607	383,866
Facilities	186,674	93,976	1,198	27,894	-	-	-	9,148	**318,890**	335,114	363,505
Information technology	171,774	2,674	-	3,529	-	-	2,490	-	**180,467**	205,980	222,760
Operating (Schedule 3)	717,180	478,549	36,387	59,065	1,631	14,430	2,029	39,590	**1,348,861**	1,727,872	1,478,383
Personal services	2,395,482	926,948	15,623	733,640	5,635	38,297	25,876	291,599	**4,433,100**	4,413,571	4,223,624
	$ 3,534,156	$ 3,320,347	$ 161,844	$ 835,545	$ 8,295	$ 130,880	$ 32,098	$ 344,853	**$ 8,368,018**	$ 9,374,758	$ 9,159,020
			$ 3,482,191		$ 843,840			$ 376,951			

See accompanying notes

Schedule 3

Southeast Regional College
Schedule of Operating Expenses
for the year ended June 30, 2009

	2009 Total	2009 Budget (note 8) Total	2008 Total
Advertising	$ 226,296	$ 235,718	$ 233,509
Association fees and dues	19,528	59,080	16,952
Bad debts	(2,910)	64,999	7,547
Financial services	13,920	7,218	9,904
In-service	69,471	81,556	114,960
Insurance	22,967	19,068	21,329
Materials and supplies	255,711	271,013	259,041
Printing and copying	36,523	41,544	41,036
Professional services	127,459	207,897	124,034
Resale items	289,724	349,812	309,309
Subscriptions	1,132	2,784	906
Telephone and fax	82,849	102,652	88,693
Travel	191,858	220,935	222,360
Other	14,333	63,596	28,803
	$ 1,348,861	$ 1,727,872	$ 1,478,383

Southeast Regional College

Supplier Payment Listing

For the year ended June 30, 2009

"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts and equipment

Assoc Of Sask Regional College	$	60,071.44
Darren Cochrane, Instructor	$	63,081.52
Enform (less void cheque $38,101.35)	$	234,624.95
Firemaster Oilfield Services Inc	$	131,858.32
Lexcom Systems Group Inc	$	190,036.07
London Life Insurance Company	$	296,034.01
Meyers Norris Penny	$	59,575.66
Minister of Finance	$	55,749.85
Receiver General Of Canada	$	1,160,096.20
Redhead Equipment Ltd	$	157,794.80
Rolling Hills Feedlot	$	70,000.00
Royal Bank Visa	$	71,389.97
Sask Blue Cross	$	147,719.80
Sasktel CMR	$	90,800.15
Sask Trucking Assoc	$	403,825.53
Siast Wascana Campus	$	469,265.10
Southeast Cornerstone School Div	$	185,840.00
St. John Ambulance	$	61,750.00
Terra Grain Fuels Inc	$	60,284.10
Total	**$**	**3,969,797.47**

Southeast Regional College

Expanded Personal Service Listing
for the year ended June 30, 2009
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.

		Total Annual Gross Base Salary	Total Annual Gross Bonus	Total Annual Gross Vacation Payout	Total Annual Gross Honorarium	Total Annual Gross Other	Total Annual Salary
Adacsi-Cooke	Bonnie	56,844.00					$ 56,844.00
Beahm	Don	58,082.73					$ 58,082.73
Bebeau	Sheri-Lynn	64,216.00					$ 64,216.00
Binns	Brian	71,768.00					$ 71,768.00
Bloor	Norma	51,540.00					$ 51,540.00
Brown	Craig	40,000.00				20,240.00	$ 60,240.00
Cantlon	Lisa	101,321.14				300.00	$ 101,621.14
Dorcas	Heather	64,216.00					$ 64,216.00
Fish	Anna	64,705.35					$ 64,705.35
Fuchs	Margaret	59,356.00					$ 59,356.00
Halabuza	Charlotte	64,216.00					$ 64,216.00
Hamilton	Laura	71,768.00					$ 71,768.00
Harazny	David	56,953.39					$ 56,953.39
Harder	Klint	64,216.00					$ 64,216.00
Harder	Wayne	78,245.92					$ 78,245.92
Holzmiller	Jody	76,113.77				300.00	$ 76,413.77
Jenson	Sherry	52,072.00					$ 52,072.00
Jordens	Trent	87,754.29				420.00	$ 88,174.29
Kulach	Bev	63,343.25					$ 63,343.25
Lavender	Rhonda	70,496.61					$ 70,496.61
Madigan	Sandra	56,527.66					$ 56,527.66
Melle	Cindy	50,964.48					$ 50,964.48
Melle	Karen	66,788.00					$ 66,788.00
Musk	Lorraine	45,715.39		4,583.14			$ 50,298.53
Prior	Evelyn	58,357.26					$ 58,357.26
Ribling	Betty	54,407.62					$ 54,407.62
Vindevogel	Meagan	57,282.45					$ 57,282.45
Shackel	Ken	58,879.00					$ 58,879.00
Sheldon	Christopher	53,544.96					$ 53,544.96
Sidloski	Dalyn	88,970.00				300.00	$ 89,270.00
Stevenson	Gloria	65,976.00					$ 65,976.00
Vatamaniuck	Don	57,738.24					$ 57,738.24
Wallin	Joedy	57,424.10					$ 57,424.10
Williams	Robin	84,143.00				300.00	$ 84,443.00
Windecker	Donna	54,458.00					$ 54,458.00
Zychkowski	Ed	71,768.00					$ 71,768.00
		$ 2,300,172.61	**$ -**	**$ 4,583.14**	**$ -**	**$ 21,860.00**	**$ 2,326,615.75**

Southeast Regional College

Personal Service Listing
for the year ended June 30, 2009
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.

			Total Personal Service Amount
Adacsi-Cooke	Bonnie	$	56,844.00
Beahm	Don	$	58,082.73
Bebeau	Sheri-Lynn	$	64,216.00
Binns	Brian	$	71,768.00
Bloor	Norma	$	51,540.00
Brown	Craig	$	60,240.00
Cantlon	Lisa	$	101,621.14
Dorcas	Heather	$	64,216.00
Fish	Anna	$	64,705.35
Fuchs	Margaret	$	59,356.00
Halabuza	Charlotte	$	64,216.00
Hamilton	Laura	$	71,768.00
Harazny	David	$	56,953.39
Harder	Klint	$	64,216.00
Harder	Wayne	$	78,245.92
Holzmiller	Jody	$	76,413.77
Jenson	Sherry	$	52,072.00
Jordens	Trent	$	88,174.29
Kulach	Bev	$	63,343.25
Lavender	Rhonda	$	70,496.61
Madigan	Sandra	$	56,527.66
Melie	Cindy	$	50,964.48
Melie	Karen	$	66,788.00
Musk	Lorraine	$	50,298.53
Prior	Evelyn	$	58,357.26
Ribling	Betty	$	54,407.62
Vindevogel	Meagan	$	57,282.45
Shackel	Ken	$	58,879.00
Sheldon	Christopher	$	53,544.96
Sidloski	Dalyn	$	89,270.00
Stevenson	Gloria	$	65,976.00
Vatamaniuck	Don	$	57,738.24
Wallin	Joedy	$	57,424.10
Williams	Robin	$	84,443.00
Windecker	Donna	$	54,458.00
Zychkowski	Ed	$	71,768.00
		$	**2,326,615.75**

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